



**NOTICE OF MEETING
AGENDA
THURSDAY, MAY 23, 2019**

The City of Schertz Economic Development Corporation (SEDC) Board of Directors will meet for a Regular Monthly Meeting on **Thursday, May 23, 2019 at 6:00 p.m.** in the Hal Baldwin Municipal Complex, Council Chambers, Building No. 4, Conference Room, 1400 Schertz Parkway, Schertz, Texas. This is an open meeting, subject to the open meeting laws of the State of Texas.

Call to order

1. Roll call and recognition of visitors.

Hearing of residents

2. Public comment - *This time is set aside for any person who wishes to address the Board. Each person should fill out the Citizen's to be Heard registry form prior to the meeting. Presentations should be limited to no more than 3 minutes. The presiding officer, during the Public Comment portion of the agenda, will call on those persons who have signed up to speak in the order they have registered.*

Closed session

3. The SEDC Board of Directors will meet in closed session pursuant to Section 551.071 of the Texas Government Code to consult with its attorney to receive legal advice regarding a matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with Chapter 551 of the Texas Government Code, to wit:
 - Subpoena Duces Tecum served upon the Schertz Economic Development Corporation in Cause No. 18-2545-CV-C; 1290 Entertainment, LLC and Cinestarz Entertainment, LLC, Plaintiff vs. Five Star Properties, LLC and WR 1, LLC, Defendant

Presentations

4. SEDC monthly financial statement: April 2019. (J. Walters)
5. SEDC Business Retention & Expansion Update. (J. Kolbe)
6. Forecast/planning of the SEDC reserves. (K. Kinateder)

Items for individual consideration

7. Consider/Discuss/Act on approval of the minutes for the Board of Directors Regular Monthly Meeting on Thursday, April 25, 2019. (P. Horan)
8. Consider/Discuss/Act on SEDC Resolution No. 2019-10 authorizing the Agreement For Provisions of Professional Services Between The City of Schertz and the City of Schertz

Economic Development Corporation; and recommend approval by the City Council for the expenditures provided for in the Agreement for the 2019-20 fiscal year. (K. Kinateder)

9. Consider/Discuss/Act on SEDC Resolution No. 2019-11 recommending approval by the City Council for the proposed SEDC FY 2019-20 Budget and Reserves. (K. Kinateder)

Requests and announcements

10. Requests by Board Members to place items on a future SEDC Board Meeting agenda.
Announcements by staff:
 - Next Board regular monthly meeting – June 27, 2019

Closed session

11. The SEDC Board will meet in closed session in accordance with Section 551.087 of the Texas Government Code, Deliberation Regarding Economic Development Negotiations; Closed Meeting. The governmental body is not required to conduct an open meeting (1) to discuss or deliberate regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or (2) to deliberate the offer of a financial or other incentive to a business prospect.
 - Project E-045
 - Project E-052
 - Project E-055

Reconvene into regular session

12. Discussion and possible action to authorize the SEDC Executive Director to take the necessary and appropriate actions to proceed with negotiations based on discussions held in Closed Session under Agenda Item No.11.

Adjournment

CERTIFICATION

I, PATTY HORAN, EXECUTIVE ASSISTANT OF THE CITY OF SCHERTZ ECONOMIC DEVELOPMENT CORPORATION, DO HEREBY CERTIFY THAT THE ABOVE AGENDA WAS PREPARED AND **POSTED ON THE OFFICIAL BULLETIN BOARD ON THIS THE 20th DAY OF MAY, 2019 AT 5:00 P.M.**, WHICH IS A PLACE READILY ACCESSIBLE TO THE PUBLIC AT ALL TIMES AND THAT SAID NOTICE WAS POSTED IN ACCORDANCE WITH CHAPTER 551, TEXAS GOVERNMENT CODE.

Patty Horan

Executive Assistant- Economic Development

This facility is wheelchair accessible and accessible parking spaces are available. Audio units for the hearing impaired are available for any meeting. If you require special assistance, please call 210-619-1030 at least 24 hours in advance of meeting.

The City of Schertz Economic Development Corporation Board of Directors reserves the right to adjourn into Closed Session at any time during the course of this meeting to discuss any of the matters listed above, as authorized by the Texas Open Meetings Act.

Closed Sessions Authorized: This agenda has been reviewed and approved by the City's legal counsel and the presence of any subject in any Closed Session portion of the agenda constitutes a written interpretation of Texas Government Code Chapter 551 by legal counsel for the governmental body and constitutes an opinion by the attorney that the items discussed therein may be legally discussed in the closed portion of the meeting considering available opinions of a court of record and opinions of the Texas Attorney General known to the attorney. This provision has been added to this agenda with the intent to meet all elements necessary to satisfy Texas Government Code Chapter 551.144(c) and the meeting is conducted by all participants in reliance on this opinion.